

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2006**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/09/06 (RM'000)	30/09/05 (RM'000)	30/09/06 (RM'000)	30/09/05 (RM'000)
Revenue	136,836	98,062	371,759	305,316
Operating expenses	(131,990)	(95,804)	(358,509)	(297,179)
Other operating income	2,170	382	3,848	1,971
Profit from operations	7,016	2,640	17,098	10,108
Share of losses of associated companies	(260)	(285)	(884)	(284)
Income from other investments and finance	602	723	1,729	2,115
Profit before tax	7,358	3,078	17,943	11,939
Taxation	(1,753)	(585)	(4,664)	(3,126)
Net profit for the period	5,605	2,493	13,279	8,813
Attributable to:				
- Equity holders of the parent	5,602	2,493	13,274	8,811
- Minority interest	3	-	5	2
	5,605	2,493	13,279	8,813
Earnings per share (sen)	4.4	1.9	10.4	6.9

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS OF 30<sup>th</sup> SEPTEMBER 2006**

	Unaudited As At End Of Current Quarter 30/09/2006 (RM'000)	Audited As At Preceding Financial Year End 31/12/2005 (RM'000)
Property, plant and equipment	105,585	111,137
Investment in associated companies	1,120	3,400
Long term investments	5,354	5,354
Investment property	21,534	22,035
Intangible assets	19,057	20,497
Deferred tax assets	2,552	2,552
<b>Current assets</b>		
Inventories	73,160	57,658
Trade receivables	108,559	83,285
Amount owing by penultimate holding company	152	-
Amount owing by immediate holding company	26,314	20,825
Amount owing by related companies	1,047	1,158
Other receivables, deposits and prepayments	8,463	8,267
Tax recoverable	3,115	2,790
Cash and bank balances	70,481	76,480
	291,291	250,463
Non-current assets held for sale	2,561	4,657
<b>Total current assets</b>	<b>293,852</b>	<b>255,120</b>
<b>Current liabilities</b>		
Trade payables	74,940	51,217
Other payables and accrued expenses	47,086	36,542
Amount owing to penultimate holding company	-	5,131
Amount owing to related companies	-	10
Tax payable	1,365	551
<b>Total current liabilities</b>	<b>123,391</b>	<b>93,451</b>
<b>Net current assets</b>	<b>170,461</b>	<b>161,669</b>
<b>Long-term and deferred liabilities</b>		
Provision for retirement benefits	5,944	5,618
Long term payables	2,265	3,624
Deferred tax liabilities	4,280	3,052
	12,489	12,294
<b>Net Assets</b>	<b>313,174</b>	<b>314,350</b>
<b>Represented by:</b>		
Issued capital	128,096	128,096
Reserves	184,858	186,035
	312,954	314,131
Less: Treasury shares	(6)	(2)
Equity attributable to equity holders of the parent	312,948	314,129
Minority interest	226	221
	313,174	314,350
<b>Net assets per share (RM) attributable to equity holders of the parent</b>	<b>2.44</b>	<b>2.45</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2006**

	Issued capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Treasury Shares (RM'000)	Unappropriated Profit (RM'000)	Minority Interest (RM'000)	Total (RM'000)
<b>9 months quarter ended 30 September 2005</b>								
Balance as at 1st January, 2005	128,096	59,897	1	3,008	-	125,868	222	317,092
Currency translation differences	-	-	-	(547)	-	-	-	(547)
Net profit for the year	-	-	-	-	-	8,811	2	8,813
Treasury Shares	-	-	-	-	(2)	-	-	(2)
Dividends	-	-	-	-	-	(14,705)	-	(14,705)
Balance as at 30th September 2005	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,461</u>	<u>(2)</u>	<u>119,974</u>	<u>224</u>	<u>310,651</u>
<b>9 months quarter ended 30 September 2006</b>								
Balance as at 1st January, 2006	128,096	59,897	1	2,467	(2)	123,670	221	314,350
Currency translation differences	-	-	-	254	-	-	-	254
Net profit for the year	-	-	-	-	-	13,274	5	13,279
Treasury shares	-	-	-	-	(4)	-	-	(4)
Dividends	-	-	-	-	-	(14,705)	-	(14,705)
Balance as at 30th September 2006	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,721</u>	<u>(6)</u>	<u>122,239</u>	<u>226</u>	<u>313,174</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.



**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2006**

	<b>9 months ended 30/09/2006 (RM'000)</b>	<b>9 months ended 30/09/2005 (RM'000)</b>
Cash flows from/(used in) operating activities		
Profit before tax	17,943	11,939
Adjustment for non-cash flow items	14,998	12,767
Operating profit before working capital changes	<u>32,941</u>	<u>24,706</u>
Net change in current assets	(55,095)	(41,453)
Net change in current liabilities	32,968	23,194
Cash generated from operations	<u>10,814</u>	<u>6,447</u>
Other operating activities	(3,187)	(4,564)
Net cash from operating activities	<u>7,627</u>	<u>1,883</u>
Cash flows from/(used in) investing activities	1,083	(7,916)
Cash flows used in financing activities	(14,709)	(14,705)
Net decrease in cash and cash equivalents	<u>(5,999)</u>	<u>(20,738)</u>
Cash and cash equivalents at beginning of year	76,480	91,803
Cash and cash equivalents at end of period	<u>70,481</u>	<u>71,065</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2005.

**Notes****1. Accounting Policies**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 'Interim Financial Reporting', (formerly known as MASB 26) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2005.

The accounting policies and methods of computation adopted by the Company are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations effective for financial statements commencing 1 January 2006. As a result, investment property and non-current assets held for sale have been disclosed separately on the Balance Sheet. There is no impact to the Profit and Loss and reserves of the Company.

**2. Disclosure of Preceding Year Unqualified Audit Report**

The preceding year audit report for the year ended 31st December, 2005 was unqualified.

**3. Cyclicity of Operations**

The operations are normally influenced by higher demand during festive periods.

**4. Unusual items**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

**5. Quarterly Estimations**

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

**6. Debt and Equity Securities**

During the current quarter, the Company purchased a further 1000 of its own ordinary shares of RM1.00 each at the price of RM2.06 per share from the open market on Bursa Malaysia. The purchase was financed by internally generated funds.

For the current financial year to date, the total treasury shares purchased amounted to 2000 ordinary shares of RM1.00 each at the average price of RM2.04 per share. These shares purchased are being held as treasury shares as allowed under Section 67A of the Companies Act, 1965. None of these treasury shares have been sold or cancelled.

**7. Dividends Paid**

(i) A final dividend of 9 sen per share less income tax of 28% in respect of the financial year ended 31 December 2005 amounted to RM8.3 million was paid on 9 June 2006.

(ii) An interim dividend of 5 sen, tax exempt per ordinary share of RM1.00 each in respect of the current financial year amounted to RM6.4 million was paid on 1 September 2006.

**8. Segmental Reporting**

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

**9. Valuations of Property, Plant and Equipment**

There are no amendments to the valuations of property, plant and equipment brought forward.

**10. Subsequent Events**

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.



**11. Changes in the Composition of the Group**

There are no changes in the composition of the Group for the current quarter.

During the 1st Quarter, PT YHS Indonesia, a wholly-owned subsidiary of the Company was incorporated in Indonesia.

**12. Contingent Liabilities**

There are no changes in the contingent liabilities since the last annual balance sheet date.

**13. Performance of the Group**

The Group recorded 40% revenue growth, achieving revenue of RM136.8 million for this quarter as compared to RM98.1 million for the same quarter last year. The revenue growth is driven by core brand sales, new product launches, export sales growth and agency product sales.

The Group's pre-tax profit increased to RM7.4 million, an improvement of RM4.3 million or 139% as compared to the same quarter last year. This is achieved through both higher sales despite rising material, packaging, energy and transportation cost and gain arising from the sale of a parcel of land and building amounted to RM1.5 million. The Group has reviewed the provision for finished goods due to quality hold and appropriate provision has been made.

**14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter**

The Group's pre-tax profit for this quarter is higher than the immediate preceding quarter by RM5.8 million mainly because of higher sales generated in the current quarter as compared to the immediate preceding quarter and gain arising from the sale of a parcel of land and building amounted to RM1.5 million in the current quarter.

**15. Prospects of the Group**

The Group's performance is expected to be satisfactory with the continuous efforts to build the Group's core products through brand building and new product development.

**16. Variance from Profit Forecast**

Not applicable.

**17. Taxation**

The income tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax on current year profit	422	3,436
Deferred tax	1,331	1,228
	<u>1,753</u>	<u>4,664</u>

The current quarter and year to date effective tax rates are 23.8% and 26.0% respectively, which are lower than the statutory tax rate of 28% due to utilization of reinvestment allowance and lower real property gains tax on gain from disposal of land and building.

**18. Gains on Sale of Properties**

Gain from sale of property for the current quarter and financial year to date is as follows

	Current Quarter (RM'000)	YTD (RM'000)
Gain from sale of a parcel of land and building located in Melaka (net of real property gains tax)	<u>1,490</u>	<u>1,490</u>

**19. Quoted Securities**

- a. There is no purchase / sale of quoted shares for the current quarter and financial year to date.
- b. The investment in quoted shares as at end of the reporting period is as follows:

	<b>(RM'000)</b>
At cost	5,473
At carrying value/book value	5,353
At market value	<u>6,792</u>

**20. Corporate Proposals**

There are no corporate proposals announced but not completed as at the date of this report.

**21. Group Borrowings**

There are no borrowings as at the end of the reporting period.

**22. Financial Instruments**

There are no off balance sheet financial instruments as at the date of the quarterly report.

**23. Material Litigations**

Except for the following, there were no changes in material litigations since the last annual balance sheet date:-

On 10 May 2006, the Company was served with a suit filed on 7 February 2006 in Jakarta, Indonesia by PT Kharisma Inti Persada, a company incorporated in Indonesia, claiming approximately Rupiah 150.7 billion (approximately RM55 million) for an alleged breach of an alleged distribution agreement. The Company has submitted the last conclusion for the case on 11 October 2006 and the case is now pending court decision scheduled on 8 November 2006. Based on advice obtained from its Indonesian legal advisor, the Directors are of the opinion that the claim is without merit and therefore unsustainable.

**24. Dividend**

- a. No dividend has been declared for the quarter under review.
- b. The total dividend declared for the current financial year is 5 sen tax exempt per ordinary share of RM1.00 each.

**25. Comparative**

The comparative for revenue and operating expenses for the current quarter and year to date have been reclassified to conform with the current period presentation. However, the reclassification has no impact on profit before tax.

26. **Earnings Per Share**

	<b>Current Year Quarter 30/09/2006</b>	<b>Preceding Year Corresponding Quarter 30/09/2005</b>	<b>Current Year To Date 30/09/2006</b>	<b>Preceding Year Corresponding Period 30/09/2005</b>
Net profit attributable to ordinary shareholders (RM'000)	5,602	2,493	13,274	8,811
Weighted average number of ordinary shares in issue (units)	128,092,878	128,095,325	128,093,413	128,095,325
Basic earnings per share (sen)	4.4	1.9	10.4	6.9

**By Order of the Board  
SAU EAN NEE  
Company Secretary  
30<sup>th</sup> October 2006  
Petaling Jaya**